

Cost saving potentials in Compliance / GRC

OBSERVAR Solutions are **designed to enable** Organisations to implement and to maintain **proper Governance in a far more economic way** than usually expected or experienced

Achievements with OBSERVAR:

Ensures systematical and effective **control mechanisms** in place to achieve strategic objectives

Compliance with the statements as defined in laws, regulations, contracts, strategies and policies.

Corrective Measures, Actions, Controls “MACs” are **detected and initiated**

Since more than 10 years OBSERVAR continually develops **lean workflows** together with Customers and Partners and integrates those in the highly parameterizable GRC solution – the OBSERVAR Suite.

For example: Since more recent compliance initiatives (like the GDPR / DSGVO) are initiating the concept of **accountability** whereby businesses **will have to “demonstrate” compliance** with the stated principles.

This will involve implementing more demonstrable processes and maintaining a proactive approach.

No matter their size and industry sector, businesses should **monitor their activities – or find out non activities in their** Compliance Management System.

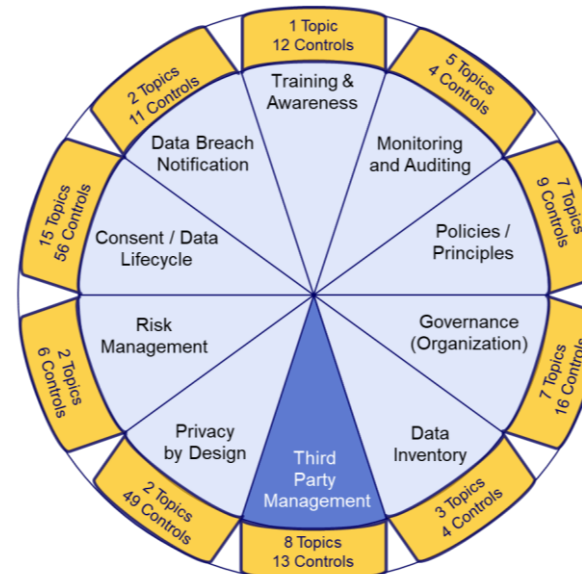
On the next pages you will find information how to address compliance requirements **in a more cost effective way by using the OBSERVAR Suite.**

GRC Implementation Requirements

Example Case: An Organisation with several units in various countries needs to make certain that a topic or a framework or a regulation is met.

E.g. the recent GDPR / DSGVO regulation.

OBSERVAR saves implementation time and costs (internal and external costs) by providing pre-populated integrated templates with policies, guidelines etc.



Third Party Management Legal Article 28 to 49

- (8 topics with 13 controls)
- 28 Data processors
- 29 Processing under responsibility
- 44 Data transfer principles
- 45 Data transfer – adequacy decision
- 46 Data transfer – guarantees
- 47 Internal Policies & Procedures
- 48 Unauthorised transmission/disclosure
- 49 Exceptions for special cases

Just check the existing controls descriptions, adapt to the Organisations language and terms and then, the sets of controls are ready to roll out.

This approach is **far less time consuming and less expensive** than a classic approach using external consultants to define processes and controls.

Fast technical integration and time to market

OBSERVAR can be operated at the client’s premises or in the cloud / SaaS. It’s a web-based platform and does not require system integration work.

It’s offering easy integration into Active Directory

OBSERVAR can be live in production within one working day within the governance structures (Units, Divisions, Users, Frameworks, Controls etc.)

Cost saving OBSERVAR tool features



Roll-out of policies and controls

OBSERVAR features **Roll-out functions** to automatically add or update controls/tasks to multiple units and responsible users of the respective units.

The defined set of controls including training material **can be delivered within minutes** to a multitude of units and users who are responsible for fulfilling controls and comply with the respective policies.

This function is also used in a later stage when new policies, guidelines, controls come into effect. But also when new units / subsidiaries are acquired.

Depending on the organisations size and complexity **this alone saves hundreds of hours yearly** compared to the classical environment where all these topics are sent out by E-Mail to a myriad of “control responsables” worldwide – including getting confirmation that all these controls are in place and to maintain a yearly updated register of the whole control environment of the organization.

Accountability and **"demonstrate" compliance** with the stated principles

OBSERVAR claims actively all type of required information:
Status of controls/tasks, Status of compliance and other required information

19 current due messages (Reporter)

79 current due messages (Substitute)

2 later due messages (both roles)

Control Responsibles have a “one-click-access” directly on the main screen of OBSERVAR. All tasks covering an unlimited number of regulations are available in one overview.

Example case: An Organisation with 15 units wants to demonstrate compliance in 4 regulations which are covered with 50 controls each in average. The fulfillment or non-fulfillment is monitored and reported on a monthly, quarterly, yearly basis depending on the control – which leads to an average of 6 feedbacks yearly. 15 x 4 x 50 x 6 amounts to 18'000 feedbacks per year.

OBSERVAR asks for these 18'000 feedbacks **without consuming any workforce**.

Sending out hundreds of E-Mails with Controls in Excel-Lists can be saved.

Analysis of compliance feedbacks

Integrated Alert/Trigger Workflows are screening incoming information automatically and forward “Alerts” if tresholds are exceeded.

Reviewing manually the 18'000 yearly feedbacks would again consume **hundreds of hours of workforce which can be saved** by using OBSERVAR.

The multiple layer Trigger Workflows (gathering the maybe one or two hundred relevant feedbacks which need attention) inform the administrators automatically and involve them **in initiating necessary additional steps and solutions**.

Ensure that necessary information is available

The scalable **Reminder System** with 5-levels informs users and superiors / management with configurable texts if tasks are not done.

How many employees would be needed to check periodically if the required feedbacks arrived in time? Compare incoming E-Mails with the manual lists of sent out requirements (monthly, quarterly, yearly etc.). Sending lots of reminders by E-Mail or repeatedly call the responsables.

Again – all this time can be saved by using OBSERVAR.

"Demonstrate" compliance – also requires a GRC which is kept up to date

In OBSERVAR admins transfer all active tasks **in one step** to other employees. (change of responsibilities, leaving the company, temporary leave etc.)
All entries show the name of the user and date and timestamp.

User>Transfer workload between users

Transfer from Reto Zuger to Peter Nauer

OBSERVAR offers many additional features to run a modern and very efficient GRC system – like scaleable Push-Reports and integrated Audit functions.